

DRAFT

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OHIO LIONS FOUNDATION HELD IN DUBLIN OHIO, ON SATURDAY MAY 16, 2014, AT 2:00 P.M.

The regularly scheduled fourth quarter meeting of the Board of Trustees of the Ohio Lions Foundation, an Ohio not for profit corporation, was held in Dublin, Ohio, on Saturday, May 16, 2014, pursuant to timely written notice given to all trustees.

Present:

Richard Boehr	Trustee District A
Stanley E. Kopp, P.C.C.	Trustee District B
Daniel C. Lester, P.D.G.	Trustee District C
Richard Frederick	Trustee District D
Hank Kies	Trustee District E
Jeffrey W. Brantner	Trustee District F
Pat Craig	Trustee District G
P. James Faust	Trustee District J
Larry Roberts	Trustee District K
Gary Garrett, P.D.G.	Trustee Emeritus
Harold Merkle	Trustee Emeritus
Guests:	
Teresa Bistor	Trustee Elect Dist. G
John Sweeney	Ameriprise Financial

The meeting was called to order by the President at 2:00 P.M.

1- The Secretary presented the minutes of the last meeting of the Board of Trustees held on February 1, 2014. Upon motion by Trustee Lester, seconded by Trustee Merkle, the minutes were approved as submitted.

2- John Sweeney, on behalf of the investment advisors for the Charles Cody Fund made a presentation on the current investment portfolio for the Cody Fund and the performance results to date. The net asset value of the fund has increased by \$4,294 since inception.

3- The Secretary indicated that funds would periodically transferred from the Cody Investment fund to the general checking account as Cody Fund grants are paid of the general fund checking account. The investment advisors asked that we provide them with a specimen voided check to set up ACH transfers to the general fund checking account.

4- The Secretary next presented a report of actions taken by the Executive Committee since the last meeting of the trustees. Upon motion by Trustee

Lester, seconded by Trustee Faust, said actions were approved, ratified and affirmed.

5- The Secretary next reviewed with the Trustees the annual report I.R.S. Form 990 with Schedule A for the fiscal year ended June 30, 2013. Upon motion by Trustee Faust, seconded by Trustee Kies, the Form 990 was approved.

6- The Secretary next reviewed with the Trustees the annual charitable registration filing with the Ohio Attorney General for the fiscal year ended June 30, 2013. Upon motion by Trustee Craig, seconded by Trustee Kopp the report was approved.

7- The Secretary next presented the financial statements for the fiscal year ended June 30, 2013. Upon motion by Trustee Lester, seconded by Trustee Kopp, the financial statements were approved.

8- The Secretary next presented a report of contributions for the fiscal year ending June 30, 2013. Upon motion by Trustee Roberts, seconded by Trustee Frederick, the report was approved.

9- The Secretary next presented interim financial statements for the fiscal year ending June 30, 2014. Upon motion by Trustee Lester, seconded by Trustee Faust, the report was accepted.

10- Trustee Faust next discussed a draft Memorandum entitled "**Clearing House For Used Low Vision Readers**" indicating the willingness of the Foundation to serve as a clearinghouse for used low vision readers. Upon motion by Trustee Merkle, seconded by Trustee Kopp, the letter was approved.

11- The Secretary next reviewed with the Trustees the Foundation's **Disaster Relief Procedures** memorandum.

12- The Trustees next discussed the following pending I Pad matching grants:

- a. Chesterhill – Trustee Roberts to follow up with the library
- b. North Hampton – Trustee Kies to follow up
- c. Grants for five separate libraries in District 13-K being matched by seven clubs in zone 6 – Trustee Roberts to follow up.
- d. Thornville Lions for the Perry County Library – Trustee Roberts to follow up
- e. Celina Lions for the Mercer County Library – Trustee Kies to follow up with the library.

- f. West Milton Lions – missing required letter from the library. Trustee Kies to follow up.
- g. Good Hope Lions for the WCH library expected to be forthcoming per Trustee Faust.
- h. Cambridge Lioness Club for the Guernsey Library expected to be forthcoming Trustee to follow up.

13- The Trustees next discussed policies for submitting grants for the Charles Cody Fund. Upon motion by Trustee Merkle, seconded by Trustee Roberts, the following policies were adopted:

Grants are to be submitted through a Lions Club or a Lions related organization such as Pilot Dogs or Helen Keller Scholarship recipients, and Grants will not require a 50% matching contribution, however some individual or club contribution will be recommended. For example, a participating match of \$100 for a Trekker Breeze GPS device.

14- The Trustees next reviewed invoices submitted for administrative expenses:

- a. CNA Insurance
- b. All Star Awards
- c. Rance, Pritchett, Brantner, Keller & Ely (expense reimbursement)

Upon motion by Trustee Kies, seconded by Trustee Craig, the payment of the foregoing invoices was approved with Trustee Brantner abstaining.

15- The Trustees next discussed the grant request for funding of a veterans park in Prospect Ohio. The Trustees concluded that the request with not within the Foundation’s current grant criteria and that the Foundation had declined to fund similar projects in the past. Upon motion by trustee Lester, seconded by Trustee Kies, the request was respectfully declined.

16- The Trustees next discussed the election of officers for the fiscal year beginning July 1, 2014. Upon motion by Trustee Frederick, seconded by Trustee Roberts, the following persons were elected to the offices set forth opposite their respective names;

President:	Gary A. Garrett
Secretary:	Jeffrey W. Brantner
Treasurer:	Stanley Kopp
Vice-President:	Daniel Lester
Assist Sec. – Treas.:	P. James Faust

17- The Trustees next discussed committee assignments. Upon motion by Trustee Frederick, seconded by Trustee Roberts the following Trustees were assigned to the indicated committees:

Grant Review Committee:	Trustees Kies, Faust, Boehr and Kopp.
Audit Committee:	Trustees Roberts, Boehr, and Kies
Investment Advisory Committee:	Trustees Lester, Garrett, Kopp and Brantner

18- The Trustees next discussed the status of Trustee Merkle. Trustee Merkle expressed a continuing interest in serving the Foundation in an advisory capacity but he is unable to attend many of the meetings. Upon motion by Trustee Frederick, seconded by Trustee Craig, Harold Merkle was elected as an Honorary Trustee.

19- The Trustees next discussed the Helen Keller Scholarship Program. Upon motion by Trustee Roberts, seconded by Trustee Kies, the present Helen Keller Scholarships were continued for the next fiscal year.

20- The Trustees next discussed the balance held in the Ohio State School For the Blind Band Fund. Upon motion by Trustee Boehr, seconded by Trustee Craig, the Trustees directed that the current balance be distributed to the Ohio State School For the Blind Marching Band Parent Staff Foundation.

21- The President announced that the next meeting of the Board of Trustees would be held on the date of the August State Committee Meetings, August 9, 2014, at the office of the Secretary.

Jeffrey W. Brantner, Secretary

ATTEST:

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